

| Out Year Financial Planning Tool | | | | | | | | | | |
|--------------------------------------|----------|-----------------------------------------------|-------------------|------------------|------------------|------------------|------------------|------------------|-----------------|-----------------|
| | | A | B | C | D | E | F | G | H | |
| | | FY 2021/22 (Actual) | FY 2022/23 Budget | FY 2023/24 Proj. | FY 2024/25 Proj. | FY 2025/26 Proj. | FY 2026/27 Proj. | FY 2027/28 Proj. | Average | |
| General Fund Revenue Projections | | | | | | | | | | |
| Major Revenues | | | | | | | | | | |
| 1 | 5% | Basic Property Tax | \$ 11,968,447 | \$ 12,844,494 | \$ 13,670,595 | \$ 14,285,772 | \$ 14,928,632 | \$ 15,600,420 | \$ 16,302,439 | \$ 14,228,685 |
| 2 | 2% | Sales Taxes | \$ 305,010 | \$ 304,000 | \$ 321,100 | \$ 327,522 | \$ 334,072 | \$ 340,754 | \$ 347,569 | \$ 325,718 |
| 3 | 2% | Franchise Fees | \$ 969,422 | \$ 994,997 | \$ 1,025,000 | \$ 1,045,500 | \$ 1,066,410 | \$ 1,087,738 | \$ 1,109,493 | \$ 1,042,651 |
| 4 | 2% | Business License | \$ 253,779 | \$ 249,000 | \$ 283,600 | \$ 289,272 | \$ 295,057 | \$ 300,959 | \$ 306,978 | \$ 282,664 |
| 5 | 3% | Planning | \$ 289,279 | \$ 290,300 | \$ 298,300 | \$ 307,249 | \$ 316,466 | \$ 325,960 | \$ 335,739 | \$ 309,042 |
| 6 | 3% | Building | \$ 1,680,961 | \$ 1,562,291 | \$ 1,952,000 | \$ 2,010,560 | \$ 2,070,877 | \$ 2,133,003 | \$ 2,196,993 | \$ 1,943,812 |
| 7 | 2% | Police | \$ 131,111 | \$ 200,564 | \$ 285,690 | \$ 291,404 | \$ 297,232 | \$ 303,177 | \$ 309,240 | \$ 259,774 |
| 8 | 3% | Public Works | \$ 626,910 | \$ 520,700 | \$ 635,700 | \$ 654,771 | \$ 674,414 | \$ 694,647 | \$ 715,486 | \$ 646,090 |
| 9 | 2% | Park | \$ 164,392 | \$ 171,278 | \$ 207,500 | \$ 211,650 | \$ 215,883 | \$ 220,201 | \$ 224,605 | \$ 202,215 |
| 10 | 2% | Other/Misc | \$ 573,859 | \$ 1,261,751 | \$ 1,474,989 | \$ 1,504,489 | \$ 1,534,579 | \$ 1,565,270 | \$ 1,596,576 | \$ 1,358,787 |
| 11 | | Hypothetical GF Revenue Stream | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| At Risk/One-Time Revenue | | \$ - | | | | | | | | |
| 12 | 4% | Excess ERAF | \$ 2,488,713 | \$ 2,339,064 | \$ 2,300,000 | \$ 2,392,000 | \$ 2,487,680 | \$ 2,587,187 | \$ 2,690,675 | \$ 2,469,331 |
| 13 | 4% | VLF In Lieu | \$ 1,264,027 | \$ 1,900,000 | \$ 1,856,000 | \$ 1,930,240 | \$ 2,007,450 | \$ 2,087,748 | \$ 2,171,257 | \$ 1,888,103 |
| 14 | | Bayfront Canal | \$ 1,350,000 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 1,350,000 |
| 15 | | America Rescue Plan | \$ 1,707,322 | | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 1,707,322 |
| 16 | | Total General Fund Revenues | \$ 23,773,232 | \$ 22,638,439 | \$ 24,310,474 | \$ 25,250,428 | \$ 26,228,752 | \$ 27,247,063 | \$ 28,307,049 | \$ 25,393,634 |
| General Fund Expenditure Projections | | | | | | | | | | |
| Major Expenditures | | | | | | | | | | |
| 17 | 5% | Operational Expenditures | \$ (14,070,510) | \$ (16,524,190) | \$ (18,136,697) | \$ (19,043,532) | \$ (19,995,708) | \$ (20,995,494) | \$ (22,045,269) | \$ (18,687,343) |
| 18 | | CIP - GF Allocations | \$ (4,990,557) | \$ (3,793,135) | \$ - | \$ - | \$ - | \$ - | \$ - | \$ (1,254,813) |
| 19 | | COP Debt Service | \$ (861,871) | \$ (861,000) | \$ (861,871) | \$ (861,871) | \$ (861,871) | \$ (861,871) | \$ (861,871) | \$ (861,747) |
| 20 | | ARC - OPEB | \$ (182,419) | | \$ - | \$ - | \$ - | \$ - | \$ - | \$ (30,403) |
| 21 | | UAL - CalPERS Pension | \$ (6,400,819) | \$ (1,311,881) | \$ (1,259,579) | \$ (1,226,000) | \$ (1,170,000) | \$ (1,100,000) | \$ (1,002,000) | \$ (1,924,326) |
| 22 | | Total General Fund Expenditures | \$ (26,506,176) | \$ (22,490,206) | \$ (20,258,147) | \$ (21,131,403) | \$ (22,027,579) | \$ (22,957,365) | \$ (23,909,140) | \$ (22,754,288) |
| 23 | | Net | \$ (2,732,944) | \$ 148,233 | \$ 4,052,327 | \$ 4,119,026 | \$ 4,201,172 | \$ 4,289,698 | \$ 4,397,910 | \$ 2,639,346 |
| 24 | | Beginning General Fund Balance | \$ 16,318,279 | \$ 13,585,335 | \$ 13,733,568 | \$ 12,145,895 | \$ 10,324,921 | \$ 8,086,093 | \$ 9,435,791 | \$ 11,947,126 |
| 25 | | Net Beginning General Fund Balance | \$ 13,585,335 | \$ 13,733,568 | \$ 17,785,895 | \$ 16,264,921 | \$ 14,526,093 | \$ 12,375,791 | \$ 13,833,701 | \$ 14,586,472 |
| Annual Reserve Requirements | | | | | | | | | | |
| 26 | | 15% Emergency | \$ (3,098,062) | \$ (2,675,411) | \$ (2,909,441) | \$ (3,040,430) | \$ (3,174,856) | \$ (3,314,324) | \$ (3,457,090) | \$ (3,095,659) |
| 27 | | 15% Operational | \$ (3,098,062) | \$ (2,675,411) | \$ (2,909,441) | \$ (3,040,430) | \$ (3,174,856) | \$ (3,314,324) | \$ (3,457,090) | \$ (3,095,659) |
| 28 | | Available Fund Balance | \$ 7,389,211 | \$ 8,382,747 | \$ 11,967,012 | \$ 10,184,061 | \$ 8,176,380 | \$ 5,747,143 | \$ 6,919,520 | \$ 8,395,153 |
| Set-Aside Buckets | | | | | | | | | | Totals |
| 29 | | Bike/Ped Master Plan | \$ 25,000 | \$ 650,000 | \$ 1,250,000 | \$ 750,000 | \$ 1,750,000 | \$ 1,000,000 | \$ 500,000 | \$ 5,250,000 |
| 30 | | Drainage Master Plan | \$ 1,350,000 | \$ 550,000 | \$ 2,575,000 | \$ 2,325,000 | \$ 2,750,000 | \$ 250,000 | \$ 2,500,000 | \$ 10,400,000 |
| 31 | | Park Master Plan | \$ - | \$ 1,700,000 | \$ 200,000 | \$ 650,000 | \$ 400,000 | \$ 150,000 | \$ 150,000 | \$ 1,550,000 |
| 32 | | Federal Funding (Eschoo) Grant Match | \$ - | \$ 600,000 | \$ 75,000 | \$ 675,000 | \$ - | \$ - | \$ - | \$ 750,000 |
| 33 | | Road Improvement Plan | \$ 1,125,000 | \$ 1,500,000 | \$ 840,000 | \$ 840,000 | \$ 840,000 | \$ 840,000 | \$ 840,000 | \$ 4,200,000 |
| 34 | | Long Term Liabilities (Pension UAL) | \$ 5,000,000 | | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 35 | | Long Term Liabilities (OPEB UAL) | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 36 | | COP/Debt Service | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 37 | | Green Infrastructure Plan | \$ 140,000 | \$ 300,000 | \$ 200,000 | \$ 200,000 | \$ 200,000 | \$ 200,000 | \$ 250,000 | \$ 1,050,000 |
| 38 | | Affordable Housing Allocation | | | | | | | | \$ - |
| 38 | | Facility Replacement/Improvements | \$ - | \$ - | \$ 500,000 | \$ 500,000 | \$ 500,000 | \$ 500,000 | \$ 500,000 | \$ 2,500,000 |
| 39 | | Totals | \$ 7,640,000 | \$ 5,300,000 | \$ 5,640,000 | \$ 5,940,000 | \$ 6,440,000 | \$ 2,940,000 | \$ 4,740,000 | \$ 25,700,000 |
| 40 | | Net Available Fund Balance (After Set-Asides) | \$ 7,389,211 | \$ 8,382,747 | \$ 6,327,012 | \$ 4,244,061 | \$ 1,736,380 | \$ 2,807,143 | \$ 2,179,520 | |
| 41 | | Rec'd Minimum Unallocated Fund Balance (5%) | \$ 1,032,687 | \$ 891,804 | \$ 969,814 | \$ 1,013,477 | \$ 1,058,285 | \$ 1,104,775 | \$ 1,152,363 | |
| Long Term Liability | | | | | | | | | | |
| 42 | PERS UAL | | \$ 13,785,184 | \$ 12,473,303 | \$ 11,213,724 | \$ 9,987,724 | \$ 8,817,724 | \$ 7,717,724 | \$ 6,715,724 | |
| 43 | OPEB UAL | \$ (93,344) | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| 44 | COP | \$ 7,756,842 | \$ 6,894,971 | \$ 6,033,971 | \$ 5,172,100 | \$ 4,310,229 | \$ 3,448,358 | \$ 2,586,487 | \$ 1,724,616 | |